# PRESS RELEASE

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| **Schuler AG**  Bahnhofstrasse 41  73033 Göppingen  Germany  **Hans Obermeier**  Press Spokesman  Phone +49 7161 66-555  Fax +49 7161 66-907  [Hans.Obermeier @schulergroup.com](mailto:Hans.Obermeier@schulergroup.com)  [www.schulergroup.com/pr](http://www.schulergroup.com/pr) |

# Schuler completes takeover of AWEBA Werkzeugbau

## German high-tech company will be fully consolidated as of July 1, 2016 / Takeover opens up new market segments for die construction business

*Göppingen, June 30, 2016* – Schuler AG has completed the takeover of German die construction specialist AWEBA. Following approval from the relevant anti-trust authorities, Schuler – the market leader in forming technology – has now closed the acquisition process. As of July 1, 2016, Schuler will thus become the sole owner of AWEBA Werkzeugbau GmbH Aue. The AWEBA Group is one of the world’s leading full-service providers of dies and fixtures.

Schuler CEO Stefan Klebert commented: “AWEBA’s outstanding technological expertise in die construction is a perfect fit for our portfolio with major benefits for the customers of both companies. The acquisition and subsequent pooling of resources in die construction will add further momentum to Schuler’s growth.”

In the past fiscal year 2015, AWEBA generated sales revenue of around € 60 million. The AWEBA Group employs around 600 people, including almost 200 highly skilled engineers and toolmakers. In future, they will work together with Schuler’s existing die construction specialists in a single division.

AWEBA CEO Udo Binder stated: “The previously separate activities of Schuler and AWEBA in the field of die construction complement each other perfectly. There is hardly any overlap. Schuler’s global market standing gives us the platform to present ourselves to customers as a global system supplier within a strong group.”

AWEBA currently supplies clients in the automotive and electrical industries, as well as machine and plant manufacturers. Schuler signed the purchase agreement with the previous owners of the company (private and institutional investors) on April 13, subject to approval of the relevant anti-trust authorities.

### Caption

Bild.jpg: The AWEBA Group is one of the world’s leading full-service providers of dies and fixtures.

***About the Schuler Group –*** [***www.schulergroup.com***](http://www.schulergroup.com)

*Schuler is the technological and global market leader in forming equipment. The company offers cutting edge presses, automation, dies, process know-how and services for the entire metal forming industry and lightweight vehicle construction. Its clients include car manufacturers and their suppliers, as well as companies in the forging, household equipment, packaging, energy and electrical industries. Schuler is the market leader in coin minting presses and supplies systems solutions for the aerospace, railway and large pipe industries. In fiscal year 2015 (ending Dec. 31), Schuler posted sales of € 1.2 billion. With around 5,200 employees, Schuler is represented in 40 countries and is a member of the Austrian ANDRITZ Group.*