# PRESS RELEASE

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## New CTO appointed

**Dr. Stephan Arnold to succeed Joachim Beyer as Chief Technology Officer in April 2016**

*Göppingen Germany, 09/24/2015* – Dr.-Ing. Stephan Arnold (52) will become the new Chief Technology Officer (CTO) of Schuler AG on April 1, 2016. The engineer has been head of group-wide development at Miele & Cie. KG since 2010. He previously held various management positions for the Volkswagen Group in Germany and the USA over a period of thirteen years. Amongst other things, he led projects on electro mobility, headed a technology center, and was responsible for the assembly of prototype vehicles. He gained his PhD at the RWTH Aachen University, Germany.

“On its path toward Industry 4.0, Schuler has gained an acclaimed technology expert in Dr. Arnold. Thanks to his many years in the automotive and household appliance industries, he is well acquainted with the requirements for modern press construction, methods of standardization and networked production as well as with the efficient control of complex R&D projects,” stated Dr. Wolfgang Leitner, Chairman of the Supervisory Board of Schuler AG, who welcomed the appointment of Dr. Arnold by the Supervisory Board.

Dr. Arnold will succeed Joachim Beyer (60), who is leaving the company at his own request when his contract expires on April 7, 2016. Beyer served the company for thirteen years – eleven of which as a member of the Executive Board. He previously held management positions at Müller Weingarten AG, which now belongs to the Schuler Group. Joachim Beyer will continue to be available for Schuler in an advisory capacity for the next years.

“Joachim Beyer played a major role in shaping the long-term technological development of Schuler and helping the company to success with his engineering skills in the field of press construction,” praised Dr. Leitner. In 2007, Schuler wrote a new chapter in the history of metalforming with the introduction of ServoDirect Technology, which Beyer was instrumental in bringing to fruition. With its separately regulated electric motors, this drive technology has since established itself as the industry standard.

**Captions** (*Please name Schuler as the photo source)*

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|  | **Dr-Stephan\_Arnold\_hr.jpg:**  Dr. Stephan Arnold is to become the new Chief Technology Officer of Schuler AG. |
| M:\DATEN\GP\Corporate Media\Vorstand\Fotos\Beyer\Joachim_Beyer_Schuler-AG.jpg | **Joachim\_Beyer\_hr.jpg:**  CTO Joachim Beyer will leave Schuler at the beginning of April 2016. |

***About the Schuler Group –*** [***www.schulergroup.com***](http://www.schulergroup.com)

*Schuler is the technological and global market leader in forming equipment. The company offers cutting edge presses, automation, dies, process know-how and services for the entire metal forming industry and lightweight vehicle construction. Its clients include car manufacturers and their suppliers, as well as companies in the forging, household equipment, packaging, energy and electrical industries. Schuler is the market leader in coin minting presses and supplies systems solutions for the aerospace, railway and large pipe industries. In fiscal year 2014, Schuler posted sales of € 1.18 billion. With around 5,300 employees, Schuler is represented in 40 countries and is a member of the Austrian ANDRITZ Group.*