# PRESS RELEASE

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# Ground-breaking ceremony for Schuler Innovation Tower

## Schuler invests more than € 40 million in Göppingen / Commitment to business location Germany

*Göppingen, July 14, 2015* – With the symbolic breaking of ground, construction of the Schuler Innovation Tower (S.I.T.) at its base in Göppingen, Germany, was officially started today. The twelve storeys of the new engineering and technology center will provide space for 750 employees. With a total volume of more than € 40 million, it is the biggest single investment in the company’s history.

“This is a commitment to the high-tech business location Germany,” stated CEO Stefan Klebert. “The name Schuler Innovation Tower reflects our determination to always be at the cutting edge of technology. In order to maintain this leading position, we need to provide our staff with the best-possible working conditions and high-quality workplaces which create a pleasant environment and space for new ideas.”

“With a height of more than 50 meters, the Schuler Innovation Tower will dominate Göppingen’s skyline as one of our tallest buildings,” commented the town’s mayor Guido Till. “We all look forward to enjoying the building’s modern and dynamic architecture. However, Schuler is also making an important statement about Göppingen as a business location and playing a major role in strengthening it.”

The new building will also house the Schuler company restaurant; the top floor will be used for meetings with several conference rooms. The office concept has been designed and implemented in accordance with the latest findings on workflow organization. Construction work on the Schuler Innovation Tower is due to be completed by spring of 2017 with the first employees due to move in during summer of 2017.

### Captions

Bild1.jpg: Schuler’s Chief Technology Officer Joachim Beyer and Chief Operating Officer Dr. Peter Jost, Göppingen’s Senior Planning Officer Helmut Renftle, Schuler’s Supervisory Board Chairman and ANDRITZ Chief Executive Officer Dr. Wolfgang Leitner, Schuler’s Chief Executive Officer Stefan Klebert, Göppingen’s mayor Guido Till and Schuler’s Chief Financial Officer Norbert Broger at the ground-breaking ceremony (from left).

Bild2.jpg: The twelve storeys of the Schuler Innovation Tower will provide space for 750 employees.

*Please name Schuler as the photo source.*

***About the Schuler Group –*** [***www.schulergroup.com***](http://www.schulergroup.com)

*Schuler is the technological and global market leader in forming equipment. The company offers cutting edge presses, automation, dies, process know-how and services for the entire metal forming industry and lightweight vehicle construction. Its clients include car manufacturers and their suppliers, as well as companies in the forging, household equipment, packaging, energy and electrical industries. Schuler is the market leader in coin minting presses and supplies systems solutions for the aerospace, railway and large pipe industries. In fiscal year 2014, Schuler posted sales of € 1.18 billion. With around 5,400 employees, Schuler is represented in 40 countries and is a member of the Austrian ANDRITZ Group.*