# PRESS RELEASE

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# Economic production of batteries for electric vehicles

## Schuler pooling its activities in the field of e-mobility

*Göppingen, October 07, 2014* – Car manufacturers around the world are currently searching hard for ways to economically produce batteries for electric vehicles. The US company Tesla has announced plans to invest five billion dollars in a new battery plant and governments around the world are tendering research and grant programs for e-mobility projects. Schuler has reacted to this trend by pooling its activities in this field in the newly formed business unit Battery.

“The market for electromobility offers promising growth opportunities,” says Johannes Linden, Managing Director of the Systems division, to which the new business unit belongs. “We have already delivered lines for the production of batteries – albeit not for electric vehicles. However, Schuler is well-known in the automotive sector and has both the technology and the know-how to produce energy storage devices. We are therefore also the right supplier for this market.” The new business unit Battery is headed by Dr. Bernd Ullmann, who achieved years of experience in this field.

The Göppingen-based press manufacturer Schuler is the leading supplier of production equipment for metal packaging, such as beverage and aerosol cans. Batteries also require such metal housings. Moreover, Schuler offers solutions for the manufacture of laminations for highly efficient electric motors, such as those used in electric vehicles.

### Captions

Bild1.jpg: Metal packaging units produced on Schuler press lines are used to house batteries.

Bild2.jpg: Schuler’s new business unit Battery is headed by Dr. Bernd Ullmann, an acclaimed expert for energy storage.

*Please name Schuler as the photo source.*

***About the Schuler Group –*** [***www.schulergroup.com***](http://www.schulergroup.com)

*As the technological and global market leader in metal and plastic forming equipment, Schuler offers cutting edge presses, automation, dies, process know-how and services for the entire metal forming industry and lightweight vehicle construction. Its clients include car manufacturers and their suppliers, as well as companies in the forging, household equipment, packaging, energy and electrical industries. Schuler is the market leader in coin minting technology and supplies systems solutions for the aerospace, railway and large pipes industries. The company can trace its roots back to a locksmith shop founded by Louis Schuler in 1839 and celebrates its 175th anniversary in 2014. In fiscal year 2012/13 (ending Sep. 30), Schuler posted sales of € 1,185.9 million. With 5,500 employees, Schuler is represented in 40 nations around the world. The Austrian ANDRITZ Group holds a majority share in Schuler.*

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