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PRESS RELEASE

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New Chairman of the Louis Schuler Fund

Chief Technology Officer Joachim Beyer takes over from Rolf Kellenbenz as head of foundation for promoting technology among young people

Göppingen, February 4, 2014 – At a formal event of the Louis Schuler Fund attended by scholarship holders last Friday, Schuler's CTO Joachim Beyer was named as the foundation's new Chairman. He takes over from his predecessor Rolf Kellenbenz, who was 14 years in office. The foundation supports young people and educational institutes in the field of technology. It grants scholarships to budding engineers, master tradesmen and technicians, awards prizes, and supports various university projects.

"The Louis Schuler Fund plays an important role in reducing the shortage of young engineers and technicians," stated Rolf Kellenbenz, who was also a long-serving Managing Director and Board of Management member at Schuler. "During his time as Chairman of the Louis Schuler Fund, the foundation helped 147 scholarship recipients to complete their studies," added his successor Joachim Beyer. "Moreover, Mr. Kellenbenz awarded prizes to 85 graduates for their exceptional achievements."

In addition to the outstanding theses of university graduates, the foundation also honored 143 promising graduates of Göppingen's local high schools for their excellent math grades. Other projects receiving

support include a bionics exhibition at the Göppingen branch of Esslingen University; the “Global Engineering” project in cooperation with Esslingen’s partner university in Monterrey, Mexico; the expansion of laboratory equipment at Göppingen’s technical college; and the Pupil-Engineer Academy, which gives upper-grade students in Göppingen an insight into engineering degree courses and the possibility to take on assignments while still at school.

Strong support for scholars throughout entire study period

The foundation currently supports around 30 scholars. The criteria for receiving a scholarship include excellent apprenticeship or study results, social skills and a willingness to display above-average commitment. Scholarship recipients receive strong support throughout their studies and are regularly invited to Schuler’s head office in Göppingen for course-related discussions. This gives them the opportunity to discuss questions with their respective mentors concerning their courses or possible periods abroad in the form of internships at one of Schuler’s foreign subsidiaries.

The Louis Schuler Fund (LSF) for Education and Science was founded by Louis Schuler – grandson of the company founder of the same name – on the occasion of his 60th birthday in 1967. His son, Dr. Robert Schuler-Voith, later doubled the foundation’s assets with an endowment of one million euros, which he presented on his official departure from the company in April last year. Since its inception, the Louis Schuler Fund has granted a total of 243 scholarships.

Captions

Bild.jpg: Joachim Beyer (left), Chief Technology Officer of Schuler AG, takes over from Rolf Kellenbenz as Chairman of the Louis Schuler Fund.

Please name Schuler as the photo source.

About the Schuler Group – www.schulergroup.com
As the technological and global market leader in metal and plastic forming equipment, Schuler offers cutting edge presses, automation, dies, process know-how and services for the entire metal forming industry and lightweight vehicle construction. Its clients include car manufacturers and their suppliers, as well as companies in the forging, household equipment, packaging, energy and electrical industries. Schuler is the market leader in coin minting technology and supplies systems solutions for the aerospace, railway and large pipes industries. In fiscal year 2012/13 (ending Sep. 30), Schuler posted sales of € 1,185.9 million. With 5,600 employees, Schuler is represented in 40 nations around the world. The Austrian ANDRITZ Group holds a majority share in Schuler.