

PRESS RELEASE**Change in Schuler's Supervisory Board****Andritz CEO Dr. Wolfgang Leitner succeeds Dr. Robert Schuler-Voith as Supervisory Board Chairman**

Göppingen, March 5, 2013 – The completion of a majority takeover by the Austria-based Andritz Group has led to changes in the composition of Schuler AG's Supervisory Board. The press manufacturer's controlling body has appointed the CEO of Andritz AG, Dr. Wolfgang Leitner, as successor to the Supervisory Board Chairman Dr. Robert Schuler-Voith. Together with a further member of the Supervisory Board, Mr. Helmut Zahn, Dr. Robert Schuler-Voith had agreed to step down from his position.

On application of the Board of Management, Andritz CEO Leitner and Prof. Christian Nowotny, a member of the Supervisory Board of Andritz AG, were appointed by court as new members of the Supervisory Board. The appointment was made for the period up to the end of the Annual General Meeting on April 18, 2013. The Supervisory Board of Schuler AG is composed of six shareholder representatives and six representatives of the company's employees.

The Supervisory Board and Board of Management of Schuler AG thanked Schuler-Voith, the great-grandson of company founder Louis Schuler. "As Chairman of the Supervisory Board since 1990, he decisively shaped the company's development and led it to its current size," said Stefan Klebert, CEO of Schuler AG.

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Schuler-Voith was quick to recognize the importance of internationalization. He drove the expansion of subsidiaries in such current growth markets as Brazil and China. In 1999, Schuler-Voith initiated the company's decision to go public and paved the way for the acquisition of long-time competitor Müller-Weingarten in 2007. During his term of office, Schuler revolutionized the press world with the launch of its Servo-Direct technology.

"Dr. Schuler-Voith is handing over the reins to a global and technological leader in the most successful year of Schuler's 174-year history," added Klebert. In April 2012, Schuler-Voith sold his shareholding (38.5 percent) to Andritz in the course of succession planning.

After around twelve years in office, Helmut Zahn is also retiring from Schuler AG's Supervisory Board. He also headed the audit committee. "With his great expertise, Helmut Zahn's advice was much sought after in the company," said Klebert and thanked Zahn on behalf of the Supervisory Board and Board of Management of Schuler AG for his many years of loyal cooperation.



Andritz CEO Dr. Wolfgang Leitner succeeds Dr. Robert Schuler-Voith as Supervisory Board Chairman of the Schuler AG..

Source: Andritz



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About the Schuler Group – www.schulergroup.com

As the technological and global market leader in metalforming, Schuler supplies machines, production lines, dies, process know-how and services for the entire metal-working industry. Its clients include car manufacturers and their suppliers, as well as companies in the forging, household equipment, packaging, energy and electrical industries. Schuler is also the market leader in coin minting technology and supplies systems solutions for the aerospace and railway industries. The company employs around 5,500 people and is represented by its own facilities and sales offices in 40 nations around the world. In fiscal year 2011/12 (ending Sep. 30), Schuler posted sales of € 1,226.1 million with an Ebitda margin of 9.6 percent.

About the ANDRITZ Group – www.andritz.com

International technology Group ANDRITZ is a globally leading supplier of plants, equipment, and services for hydropower stations, the pulp and paper industry, solid/liquid separation in the municipal and industrial sectors, the steel industry, and the production of animal feed and biomass pellets. In addition, ANDRITZ offers technologies for other sectors including automation, pumps, machinery for nonwovens and plastic films, steam boiler plants, biomass boilers and gasification plants for energy generation, flue gas cleaning plants, plants for the production of panelboard (MDF), thermal sludge utilization, and torrefaction plants. The publicly listed ANDRITZ GROUP is headquartered in Graz, Austria, and has a staff of about 17,700 employees worldwide. ANDRITZ operates over 180 production sites as well as service and sales companies all around the world.

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