SCHULER

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PRESS RELEASE

Anti-trust authorities give go-ahead

Andritz acquires majority stake in Schuler

Göppingen, February 7, 2013 – There are no more barriers now to the acquisition of a majority shareholding in the Schuler Group by the Austrian Andritz Group. After the anti-trust authorities of Brazil, the European Union, Turkey and the United States of America already issued their approval last year, the anti-trust authorities of the People's Republic of China have now also given the go-ahead. The takeover can therefore be completed. Following this transaction, Andritz holds over 90 percent of the capital stock of Schuler AG.

"We regard the takeover by Andritz as positive move. As a manufacturer of plant and machinery itself, Andritz understands the nature of our business," states Stefan Klebert, CEO of Schuler AG. "Schuler is a highly successful company and Andritz is targeting long-term growth with Schuler. The majority acquisition by Andritz is confirmation of our business strategy," adds Klebert.

In late May 2012, Schuler-Beteiligungen GmbH (controlled by the founding family Schuler-Voith) sold its share package – totaling 38.5% of Schuler shares – to Andritz. The Graz-based technology group subsequently made an unsolicited public takeover to the remaining shareholders. Both transactions were subject to the condition precedent of an approval from the anti-trust authorities.

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Andritz previously held almost 25 percent of the shares in the Schuler AG.

Captions:

Photo source: Schuler

Based in Göppingen, Germany, the Schuler Group develops and manufactures advanced press systems for customers in the automobile industry, their suppliers, the electric motor sector, and the household appliance industry.

The new transfer press with TwinServo technology adds a further chapter to the success story of Schuler's ServoDirect Technology.

About the Schuler Group – www.schulergroup.com

As the technological and global market leader in metalforming, Schuler supplies machines, production lines, dies, process know-how and services for the entire metal-working industry. Its clients include car manufacturers and their suppliers, as well as companies in the forging, household equipment, packaging, energy and electrical industries. Schuler is also the market leader in coin minting technology and supplies systems solutions for the aerospace and railway industries. The company employs around 5,500 people and is represented by its own facilities and sales offices in 40 nations around the world. In fiscal year 2011/12 (ending Sep. 30), Schuler posted sales of € 1.23 billion with an Ebitda margin of 9.6 percent.

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